



REDEVELOPMENT AGENCY OF SOUTH SALT LAKE CITY

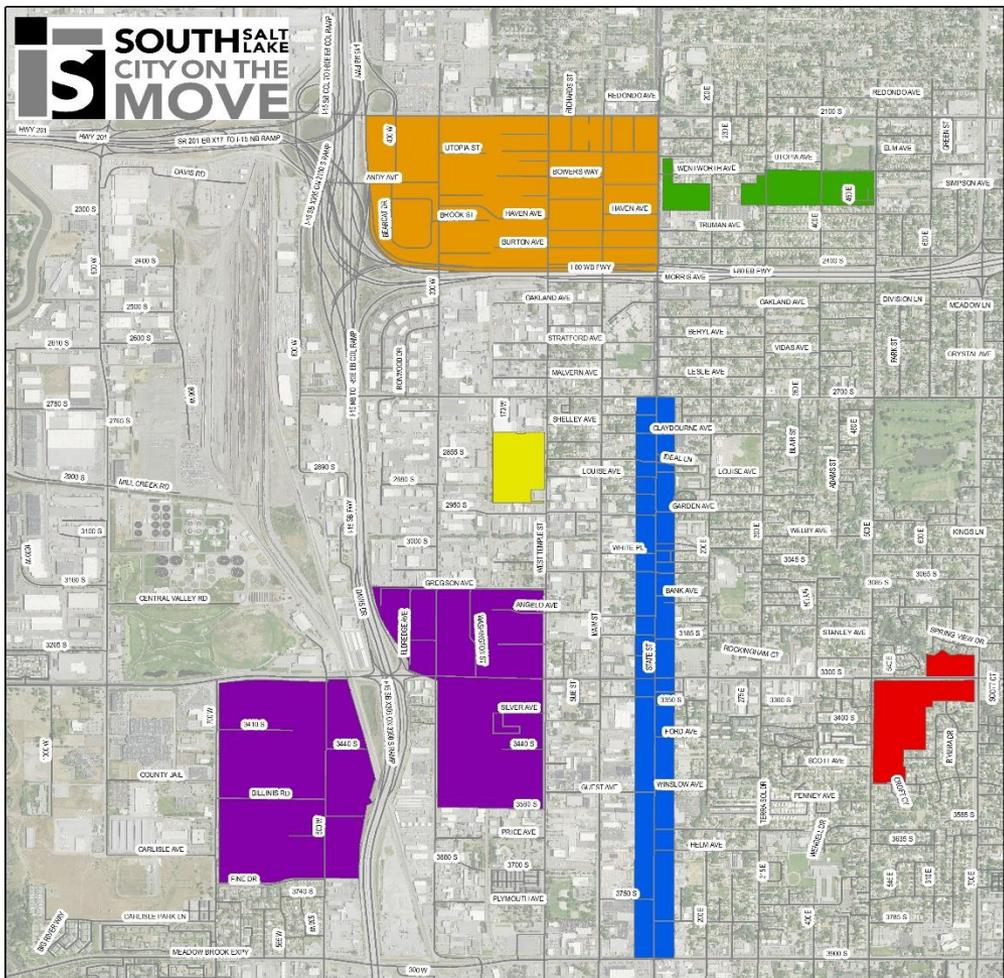
ECONOMIC DEVELOPMENT STRATEGIC PLAN

AUGUST 2016



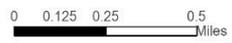


ECONOMIC DEVELOPMENT DISTRICTS:



South Salt Lake Economic Development Strategic Plan Focus Areas

- Buehner Block
- Granite High School District
- Streetcar
- 3300 South Interchange
- State Street
- Downtown



CITY WIDE GOAL IMPLEMENTATION & STRATEGY:

- Continue to Promote Transit Oriented Development around Mass Transit Stations
- Encourage Specialized Commercial Development
- Promote Best Use of Land around Major Transportation Access Points
- Develop a Progressive Image of South Salt Lake
- Increase Cultural & Arts Activities in the City
- Recapture Lost Sales Tax Leakage in General Merchandise and Clothing Stores
- Increase Sustainability of City's Tax Revenue Base
- Promote Best Use of Economic Development Revenues

Financial Tools & Economic Incentives:

- Town Option Sales Tax
 - Must be used for economic development
- Redevelopment Areas – Tax Increment Financing
 - EDA
 - URA
 - CDA
 - CRA (after May 10, 2016)
- Revolving Loan Funds & Grants
- Community Development Block Grants
- Business Improvement Districts
- Sales Tax Incentives